

Protecting Clients' Privacy

This notice is provided on behalf of the following companies of BDFSC Holding Corp.:

*Broker Dealer Financial Services Corp.
IBA Securities
BDF Investments
Investment Advisors Corp.
Bankers Financial Services Corp.
Market Index Certificate Svcs.*

This Privacy Notice describes our practices for safeguarding personal information about the individuals who own or apply for our financial products or services.

(09/12)

CUSTOMER PRIVACY NOTICE

At BDFSC Holding Corp. protecting the privacy of customer information is one of our most fundamental responsibilities. This Notice summarizes our policy regarding the confidentiality and disclosure of customer information. We do not sell Nonpublic, Personal Information to anyone and only share such information as stated in this Notice.

CONFIDENTIALITY AND SECURITY PROCEDURES

We take steps to safeguard customer information. We restrict access to your personal and account information to only those employees who need to know that information to provide products or services to you. We emphasize the importance of confidentiality through employee training, operating procedures, and our privacy policy. We also maintain physical, electronic, and procedural safeguards that comply with federal standards to guard your Nonpublic Personal Information. For example, we employ encryption and multi-layer password protected applications through our clearing agent and through Market Index Certificate Svcs. secured website.

THE INFORMATION WE COLLECT

We may collect Nonpublic Personal Information about you from the following sources:

- ~ Your account opening documentation, applications or other forms, which include name, address, phone number, social security number, and date of birth;
- ~ Your transactions with us, our affiliates, or others;
- ~ Information from non-affiliated third parties, such as credit history; and
- ~ Information for special services offered by our clearing agent, such as bill payment requests.

THE INFORMATION WE DISCLOSE

We may disclose your Nonpublic Personal Information, as described above, to an Affiliated Third Party, including investment advisors, and banks. We also may disclose the above information to Non-affiliated Third Parties to assist us in servicing your account with us, such as our clearing agents; to securities regulators upon request; to others pursuant to a subpoena; or as otherwise permitted by law.

Even if you decide to close your account(s) or your account becomes inactive, we will continue to adhere to the privacy policies and practices.

KEY TERMS

~ Nonpublic Personal Information is personally identifiable financial information that a customer provides to a financial institution; results from a transaction with the customer; or is otherwise obtained by the financial institution. For example, nonpublic personal information includes information regarding your account value and investment history.

~ An Affiliated Third Party is any company related or affiliated by common ownership, or affiliated by corporate control or common corporate control, with another company (e. g., BDF Investments, IBA Securities, Investment Advisors Corp., Bankers Financial Services LLC and Market Index Certificate Svcs.).

~ A Non-Affiliated Third Party is an entity that is not part of our corporate family.

PLEASE DIRECT ANY QUESTIONS OR COMMENTS ABOUT THIS NOTICE TO LISA SMITH AT 1-888-840-8787.

YOUR BUSINESS IS IMPORTANT TO US!